

PRESS RELEASE

Date: 03.04.2024

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide circular no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation	Due Date	Action Initiated
1.	IFCI Limited	INE039A09PT1	Short payment of interest amount pertaining to the ISIN*	31.03.2024	1. Information to CRA/SE/SEBI 2. We have followed up with the issuer company.

* We are in receipt of grievance raised by the investor through email dated 02.04.2024 who invested in 20 bonds of 8.39% IFCI Tax Free Bond 2024 having ISIN number is INE039A09PT1 on which the interest was due on 31-03-2024. The investor informed that he received an interest amount of Rs. 15,10,200/- instead of Rs. 16,78,000/-. Further, the investor asked for clarification for short payment and refund of the same. We have on prompt basis forwarded the same to the issuer company for further action. The issuer company has acknowledged the same and refunded the balance amount to the investor on 02.04.2024. The investor provided confirmation for the receipt of the balance amount on 02.04.2024 through email dated 03.04.2024. The issuer company has provided all the interest amount due to the investor on 02.04.2024. Hence, the grievance is closed in our records.

Place: Mumbai